Monthly report – Trade in Goods & Qualitative Name of Mission (Country): Bahrain December 2022

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A. Trade in Goods

a) Total trade in goods during

	Export (US \$ Million)	Import (US \$ Million)	Status Provisional (P) / Final (F)
Country's Trade with India	49.96	61.55	Р
Country total global trade	1130.57	1250.81	Р

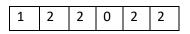
Source : Information & e Government Authority, Kingdom of Bahrainb)Preferential trade in goods during12202

S. No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
-	-	-	-

(Source: Customs/National Trade Statistics of reporting country)

S. No.	Preferential / Free Trade Agreement	Preferential Exports to	Preferential Exports to	
	with India	India (US\$ million)	World (US\$ million)	
-	-	-	-	

(Source: based on Certificate of Origin issued by reporting country)



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c) Top 10 items of Import from India during

S No	Commodity (6 Digit HS code)	Value (US \$ million)	Quantity	Unit of Measurement	% share in the total import of the commodity
	SEMI-MILLED OR WHOLLY MILLED RICE, WHETHER OR NOT POLISHED OR GLAZED				82
1	10063000	5.69	5,842,342	KG	
2	PETROLEUM COKE CALCINED 27131200	3.16	3,150,000	KG	10
3	Smartphones 85171300	2.81	8,405	NO	15
4	BUTTER 04051000	2.24	407,000	KG	12
5	Other bars and rods of iron or non-alloy steel. 72159090	2.20	941,959	KG	94
6	PRIVATE CARS, CURRENT, SPARK IGNITION, 1001 TO 1500 CC 87032211	2.08	174	NO	26
7	OTHER POLYMERS 39079900	1.90	1,860,000	KG	69
8	FERRO-SILICO-MANGANESE 72023000	1.58	1,494,000	КG	100
9	REFINED SUGAR CRYSTALS 17019911	1.49	2,778,710	КG	29
10	PICKUPS, TWO CABS, SPARK IGNITION, 5 TONS OR LESS 87043120	1.42	93	NO	44

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Source : Information & e Government Authority, Kingdom of Bahrain

d) Top 10 items of export to India

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S No	Commodity (6 Digit Hs		Quantity	Unit Of Measurement	% Share In The Total Export Of
	Code)	Million)		Wieasurement	The Commodity
1	UREA, WHETHER OR NOT IN AQUEOUS SOLUTION 31021000	26.07	46,801,087	KG	100
2	UNWROUGHT ALUMINIUM ALLOYS 76012000	10.56	4,067,477	KG	4
3	WASTE AND SCRAP OF TINNED IRON OR STEEL 72043000	5.08	12,465	т	82
4	ALUMINIUM WASTE AND SCRAP 76020000	2.22	1,303	т	100
5	COPPER WASTE AND SCRAP 74040000	0.79	120	т	38
6	ROVINGS OF GLASS FIBERS 70191200	0.72	943,013	КG	13
7	OTHER LUBRICATING OILS 27101919	0.57	1,027,000	L	79
8	OTHER ALUMINIUM FOIL BACKED 76072090	0.55	147,372	KG	45
9	OLD NEWSPAPERS 47079010	0.48	4,560,510	KG	100
10	POWDERS OF NON- LAMELLAR STRUCTURE, ALUMINUM 76031000	0.32	100,000	KG	25

Source : Information & e Government Authority, Kingdom of Bahrain

e) Potential item of imports from India

S No	Commodity (6 Digit HS code)	Rationale (Max 200 words)
1	Engineering Goods & Projects Exports (401180)	- In view of upcoming Infrastructure, and Energy projects including renewable Energy in Bahrain, there is a considerable scope to increase Engineering goods & project exports. There is export target of USD 350 million for engineering goods in which we have already exported products worth USD 279.02 million till December 2022. Mission has commissioned a market

2	Jewellery of gold (71131910)	 study on engineering goods to understand and to identify the opportunities to increase export of engineering goods to Bahrain to realize target set for 2022-23. Bahrain is famous for its lustrous original pearl and the purity of gold, as these commodities are in great demand in Bahrain. There is a target of USD 70.63 million for export of Gem & jewellery in which we have already exported products worth USD 77.45 million till December 2022.
3	 Pharmaceuticals (300220) Medical And Surgical Instruments (902214) 	- India's share in Bahrain's pharma market has remained less than 2% of its import. Patented medicines and foreign drug companies dominate the Bahraini pharmaceutical market. However, the generic drug sector is expected to grow as the government is looking to raise health awareness and control costs. This provides Indian pharma companies opportunity to make inroads in Bahraini market. The Indian Pharmacopoeia (IP) recognition, taken up by the Mission, in Bahrain will also help in boosting the pharma exports and in supporting the 'Atmanirbhar Bharat' initiative.
4	Agro products (070960)	- There is considerable scope to increase export of organic food, processed cereals, protein bars, healthy beverages, dairy products etc.
5	Renewable Energy (850231) (854370)	- Bahrain has set target of net zero carbon emission by 2060 and has accordingly revised the renewable energy target to 20% by 2035. Hence, there is scope to increase our export of renewable energy products & services.
6	Rmg of all Textile Items (600320)	- There is a target of USD 16 million for export of Ready made garments textile in which we have already exported products worth USD 12.90 million till December 2022.

B. Qualitative122022• Month : Alerts on customs tariff changes:

	• Month . Alerts on customs tann changes.						
S.No.	Notification no.	HS code	Description	Original	Present	Effective	Remarks if
	and date			customs	customs	from	any
				tariff	tariff		

NIL during the period.

• Alerts on non tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.):

S.No	Notification no./	Measure	Effective	Remarks if any
	date		from	
	-	I) It has been reported that some	-	We have not received any
		consignment of small Indian		complaints from Indian
		cardamom have been rejected by		Exports in this regard in
		Bahraini Authorities. The issue		recent times.
		was taken up by Bahraini side		
		conveyed that these consignments		
		were rejected due to presence of		
		undeclared artificial colors.		

NIL during the period

• Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment	HS Codes	Effective from	Remarks if any
		procedure			

NIL during the period.

d.Alerts on trade defense measures taken by respective country: (Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

((Safeguards including special safeguard, antidumping, CVD or anti- subsidy)					
S.No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any	
1	6.6.2020	Imposed Anti - Dumping Duty on Ceramic, Porcelain and Tiles imports of Origin or Export from China and India with effect from 6.6.2020.	HS:(250700)	6.6.2020		
2	01.10.2022	Anti- Dumping on Motor Batteries - Ministry of Industry and Commerce in Bahrain has imposed anti- dumping duty on motor batteries capacity of 32 to 225 amps from Turkey and India effective from 01 st October 2022. Duties imposed on the engine batteries will be based on the dumping rate of the products. However, AGM and EFB battery types are exempted from the duties. Earlier Ministry of Industry, Commerce and Tourism in Bahrain on 07.05.2021 had initiated an anti-dumping investigation into imports of engine batteries from India, Turkey and Spain.	HS:(850610)		WANA Division Ministry of Commerce has been notified of this.	

NIL during the period.

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
-	Nil	NA	NA	NA	-

NIL during the period.

2. Feedback

a). Feedback from major Indian Industries/ other commercial concerns and Indian trade visitors to Bahrain.

S No.	Name of Business House	Activity Sector	Trade barriers Issues if any	General Feed Back (Max 200 words)
1	Data Security Council of India 07 th December 2022	Cyber Security	-	Data Security Council of India led a Delegation of Indian Cyber Security Companies to Bahrain during Arab International Cybersecurity Summit (AICS) between 6 to 8 December, 2022 at Exhibition World Center. During the meeting discussions were on the evolving Cyber security ecosystem in India.
2	Indian Property Investment Festival (IPIF) 2 nd -3 rd Dec 2022			Around 15 real estate agents covering major cities like Mumbai, Bangalore, Delhi, Chennai and Hyderabad had participated in Indian Property Investment Festival (IPIF). An Exhibition showcasing a range of properties in India was organized by NRI One. The event was also supported by Dadabhai group,Bahrain.

b). Feedback from major trade activities including logistic events (trade fairs/ BSM including Indian participation) -

S No.	Activity (Trade fair)	Name(s) of large / key participants	Feedback received

c). Feedback from local commercial visitors to trade fairs in India, including under BSM, number of Business Visas issued. :

No	Activity (trade fair)	Date and Venue	List of large / key participants from Bahrain	Number of Business Visa issued	Feed Back received (Max 200 words)
1	INDIA FOOTWEAR & LEATHER SHOW (IFLPS) 2022	Dubai from 13 th 14 th <u>December</u> 2022	 Mr. Adel Al Sahalawi , Owner, Adel Leathers Mr. Nabeel Navas Manzil, Salesperson, Al Mahoozi 		Council for Leather Exports had organized India Footwear & Leather show in Dubai. Two companies from Bahrain had participated in the show.

D) Total business visa issued during the month of December , 2022 - 13 3. Trade & investment:

a. Significant Trends in trade & investment

S No	Category	Details of Significant Trends (200 Words)
1	Trade in Goods	I) Global Trends for the period (April to December -2021 April to December 2022)

		♦ Rise in Global Imports by Bahrain 12%			
		 Rise in Global Exports by Bahrain 12% Rise in Global Exports by Bahrain 14% 			
		II) Trends in Trade with India (April to December 2021 April to December 2022)			
		 Rise in Import from India 23% Rise in Export to India 17% 			
		III) Monthly Global Trends for Bahrain (November 2022 to December 2022)			
		 ♦ Fall in Import by Bahrain -6% ♦ Fall in Export by Bahrain -9% 			
		IV) Monthly Trends with India (November 2022 to December 2022)			
		 ◆ Fall in Imports from India -9% ◆ Rise in Exports to India -57% 			
		(Sources: https://www.data.gov.bh/en/ResourceCenter)			
2	Trade in Services				
3	Investment	There are about 7521 Indian companies registered in Bahrain, some with partnership. (Source : NV Ref 424/2020:MOFA,Bahrain)			
		2) As per RBI/DIPP statistics, cumulative FDI equity inflows from Bahrain into India have registered marked increase in recent years [US\$ 182.1761 mn from APRIL 2000 TO September 2022)			
	h Information on to	Source : (https://dipp.gov.in/publications/fdi-statistics)			

b. Information on tender Notice for projects and procurement's of Interest to Indian Project exporters/ suppliers (USD15 million & above)

Tender notifications are available on: (/http://www.tenderboard.gov.bh)

c. Trade Queries for Import / Export (Annexure attached)

No.	Enquiry originator	Products	Nature (Import/Export)	Action Taken (Max.200 words)
1	Indian Companies	Mixed	Export	The Mission has received 92 trade queries from India during December 2022. All the queries have been replied. The queries were mainly on food, ceramic & tiles, spices etc.

4. Important India related statements of commercial significance by political leader, think tanks, chambers, associations etc. Significant stories/features on India related trade, Investment, services and logistic sector, publications in foreign journals/details etc.

BNA 01.12.2022 Rupee raises high on dollar selloff post Powell's comments: The Indian rupee was higher against the U.S. currency after U.S. Federal Reserve Chair Jerome Powell's comments prompted traders to dump the dollar.

BNA 07.12.2022 India's central bank increases interest rates for the fifth consecutive time: the Central Bank of India decided to increase key interest rates for the fifth consecutive time, by 35 basis points to 6.25%, with immediate effect.

BNA 08.12.2022 Indian trade body seeks duty-free imports of cotton: India needs to allow duty-free imports of cotton as higher raw material prices have reduced textile mills' capacity use, a leading trade body told the government on Wednesday.

BNA 08.12.2022 Rupee inches up as US yields drop, weak Asian cues cap gains: The Indian rupee firmed against the dollar, a day after the Reserve Bank of India hiked interest rates, amid a fall in U.S. yields and subdued oil prices.

Gulf Daily News 13.12.2022 India's industrial output contracts: India's annual industrial output contracted 4 percent in October, its weakest performance in 26 months, after revised growth of 3.5 pc in September, data released showed, as rising interest rates and slowing global growth dampened consumer demand.

S. No	Nature of activity (trade research, information dissemination, seminars etc) (Max 200 words)	Details of Seminar conference (date/venue, no of participants) or research (Max 200 words)	Details of trade research(title of report executive summary, date of publication) (Max 200 words)
1	Technotex 2023	February 22 nd -24 th , 2022	Disseminated the information to importers in Bahrain
2	INDIA ELECTRONICS EXPO	27-29 March 2023	Disseminated the information to importers in Bahrain

5. Details of trade research, information dissemination activity of the commercial wing

6. Details of activities conducted out of Trade promotion budget:

BE for current financial year(2022-2023)	RE for current financial year	Amount Utilized	Details of Activity (Max 200 words)
Rs 2,00,000 (Funds provided in Trade Promotion, MOCI)		Rs 1,83,671.37	 Expenditure incurred on printing booklets of Indian coffee & GI Mangoes as a promotion material. Expenditure incurred towards hiring of hall for organizing networking meet event & B2B meet for FIEO delegation.
			- Expenditure towards design and making two rollup standees on India- Bahrain Networking event on food & agri sector and hiring a photographer for the Networking event.

Rs 5,00,000 Funds provided by MEA for Market Expansion Activity	Rs. 1,98,153.61	 Expenditure incurred during the B2B meeting & networking event organized during the visit of Nasscom delegation to Bahrain. Expenditure towards printing of booklets on GI Mangoes as a promotion material. Expenditure towards purchase of coffee from Coffee board of India. Expenditure incurred towards millet cookies and live demonstration of millet dosa counter was set up during Diwali mela to promote International year of Millets.
Rs 2,00,000 Funds provided in State facilitation	Rs. 85,885	 Expenditure incurred towards printing of banner for the promotion of tourism of Ahmedabad & Kerala. Expenditure incurred towards printing of booklets on Maharashtra & Goa tourism.

7. Action taken on previous JWGs' Joint Commissions, Sub-Commissions etc. (issues that Mission had follow up with host Government):

S No.	Details of JWG/JEC with date & Ve	nue Action Point words)	(Max 200	Action Taken (Max 200 words)
	8. Complaints from foreign buyer/su	pplier on quality and	trade dispu	te:

	Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any Outcome	
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9. Complaints of Indian exporter/importer: -

10. Any other issues for importance (Max 500 words)

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